OMAN CABLES INDUSTRY (SAOG) AND ITS SUBSIDIARY

Consolidated statement of financial position at 31 December 2016

	Notes	Group 2016 RO	Parent Company 2016 RO	Group 2015 RO	Parent Company 2015 RO
ASSETS					
Non-current assets					
Property, plant and equipment	5	**37,591,311**	**24,720,997**	38,782,905	25,431,153
Investment in a subsidiary	6	**-**	**2,226,660**	-	2,226,660
Investment in an associate	7	**567,690**	**567,690**	553,063	553,063
Available-for-sale investments	8	**230,017**	**230,017**	119,067	119,067
Held-to-maturity investments	9	**1,000,000**	**1,000,000**	-	-
Total non-current assets		**39,389,018**	**28,745,364**	39,455,035	28,329,943
Current assets					
Held-to-maturity investments	9	**-**	**-**	1,251,204	1,251,204
Inventories	10	**28,683,750**	**25,271,518**	37,809,072	34,266,331
Trade and other receivables	11	**65,346,287**	**59,953,916**	72,146,321	64,510,379
Due from related parties	33	**174,858**	**174,140**	396,898	396,898
Cash and bank balances	12	**6,601,232**	**6,231,852**	2,485,416	2,193,260
Total current assets		**100,806,127**	**91,631,426**	114,088,911	102,618,072
Total assets		**140,195,145**	**120,376,790**	153,543,946	130,948,015
EQUITY AND LIABILITIES					
Capital and reserves					
Share capital	13	**8,970,000**	**8,970,000**	8,970,000	8,970,000
Share premium	14	**977,500**	**977,500**	977,500	977,500
Legal reserve	15	**4,445,333**	**2,990,000**	4,445,333	2,990,000
General reserve	16	**10,992,357**	**10,992,357**	9,452,910	9,452,910
Retained earnings		**70,200,489**	**68,396,603**	64,559,196	62,614,579
Cumulative changes in fair values	18	**1,132,075**	**1,132,053**	(1,204,133)	(1,331,125)
Equity attributable to equity holders of the parent		**96,717,754**	**93,458,513**	87,200,806	83,673,864
Non-controlling interests		**5,281,777**	**-**	5,537,252	-
Total equity		**101,999,531**	**93,458,513**	92,738,058	83,673,864
Non-current liabilities					
Term loan	19	**-**	**-**	1,625,116	-
Deferred tax liability	20	**1,089,271**	**711,645**	1,107,160	710,338
Employee's end of service benefits	21	**1,435,596**	**1,316,441**	1,558,729	1,456,252
Total non-current liabilities		**2,524,867**	**2,028,086**	4,291,005	2,166,590
Current liabilities					
Trade and other payables	22	**22,259,161**	**18,597,754**	19,042,528	12,958,847
Due to related parties	33	**-**	**813,373**	197,126	848,797
Bank borrowings	23	**9,619,910**	**3,500,000**	33,138,118	29,096,668
Current maturities of term loans	19	**1,625,116**	**-**	1,625,120	-
Taxation	20	**2,166,560**	**1,979,064**	2,511,991	2,203,249
Total current liabilities		**35,670,747**	**24,890,191**	56,514,883	45,107,561
Total liabilities		**38,195,614**	**26,918,277**	60,805,888	47,274,151
Total equity and liabilities		**140,195,145**	**120,376,790**	153,543,946	130,948,015
Net assets per share	31	**1.078**	**1.042**	0.972	0.933

The consolidated financial statements were authorized for issue in accordance with a resolution of the directors on 25 January 2017.

Chairman **Chief Executive Officer**

The accompanying notes form an integral part of these consolidated financial statements